

MALAMI ADVANCES MEASURES TO TACKLE GLOBAL ILLICIT FINANCIAL FLOWS

The Attorney-General of the Federation and Minister of Justice, Abubakar Malami, SAN has said that in order to address the challenges of illicit financial flows internationally, there is the need to enhance consensus building and multilateral approach in Africa and beyond.

Malami made the remark in a goodwill message at the International Conference on Illicit Financial Flows (IFFS) and Assets Recovery organized by the Independent Corrupt Practices and Other Related Offences Commission (ICPC) held on 18th and 19th May, 2021 in Abuja.

"There is no doubt that international and regional cooperation is key in achieving this goal as no one country can do it. Therefore, we must all work together. This is what the Financial and Accountability, Transparency and Integrity (FACTI) Panel's report released in February 2021 is telling us.

"How we meet the recommendations of the panel in order to achieve the 2030 Agenda for sustainable Development is a global and regional challenge," he said.

Malami who was represented by Special Assistant to the President on Justice Reform and International Relations, Mrs. Juliet Ibekaku said the government is working to ensure that the recovered assets benefit all Nigerians through investment in social development programs and infrastructure.